


Tributary Homeowners Association, Inc.
Approved Budget for the Period
January 1, 2024 through December 31, 2024

GL DESCRIPTION	CURRENT BUDGET	ACTUAL AS OF 6/30/2023	PROPOSED BUDGET
Revenue			
400100 Maintenance Fees (Assessments)	\$ 32,000.00	\$ 12,600.00	\$ 42,500.00
400108 Bad Debt Allowance	\$ (1,000.00)	\$ -	\$ -
400301 Transfer Resale Fee	\$ 750.00	\$ 375.00	\$ 750.00
400803 Developer Deficit Funding	\$ 163,689.00	\$ 90,182.00	\$ 111,000.00
401120 Bank Interest Income	\$ 100.00	\$ 4.00	\$ -
420111 Builder Review Fee	\$ 22,500.00	\$ 3,550.00	\$ 22,500.00
420112 Resident Review Fee			\$ 7,500.00
420170 Capital Contribution Fee	\$ 15,000.00	\$ 5,625.00	\$ 18,750.00
Total Revenue	\$ 233,039.00	\$ 112,336.00	\$ 203,000.00
General & Administrative Expenses			
530110 Legal Fees	\$ 2,500.00	\$ -	\$ 2,400.00
520100 Lifestyle Services	\$ 71,700.00	\$ -	\$ -
520105 CAM Services	\$ 110,400.00	\$ -	\$ 154,600.00
530100 Accounting Fees	\$ 6,000.00	\$ -	\$ 6,000.00
520120 Office Supplies/Postage/Welcome Packet:	\$ 10,450.00	\$ 3,415.00	\$ 6,900.00
540140 Annual Corporate Report	\$ 150.00	\$ -	\$ 100.00
Total General & Administrative Expenses	\$ 201,200.00	\$ 3,415.00	\$ 170,000.00
Insurance			
510100 Insurance	\$ 6,000.00	\$ -	\$ 6,000.00
Total Insurance	\$ 6,000.00	\$ -	\$ 6,000.00
Contracts			
600000 Management Contract	\$ 23,499.00	\$ 99,647.00	\$ 24,650.00
520131 Website	\$ 2,340.00	\$ 1,170.00	\$ 2,350.00
Total Contract Expenses	\$ 25,839.00	\$ 100,817.00	\$ 27,000.00
Total Expenses	\$ 233,039.00	\$ 104,232.00	\$ 203,000.00
Deficit from Developer	\$ (163,689.00)	\$ (90,182.00)	\$ (111,000.00)
Net Income/Loss	\$ -	\$ (8,104.00)	\$ -
		ASSESSMENTS	HOMES
APPROVED BY: 		100	500

DISCLAIMER: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF THE SECTIONS 720.303(6), FLORIDA STATUTES, UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTEREST OF THE ASSOCIATION.

THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.